

INSILCO LIMITED
(A Member of Evonik Degussa Group)
CIN: L34102UP1988PLC010141



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Statement of Un-Audited Financial Results for the Quarter ended 31st December, 2014

PART I		(Rs. in Lakhs)					
	Particulars (Refer notes below)	3 months ended 31/12/2014 (Unaudited)	Previous 3 months ended 30/09/2014 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2013 (Unaudited)	Year to date figures for current nine months period ended 31/12/2014 (Unaudited)	Year to date figures for previous nine months period ended 31/12/2013 (Unaudited)	Previous Year Ended 31/03/2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	1,352	1,309	1,553	4,264	4,745	6,156
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	1,352	1,309	1,553	4,264	4,745	6,156
2	Expenses						
	a) Cost of materials consumed	560	485	494	1,638	1,677	2,157
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(184)	(54)	97	(336)	(52)	(30)
	d) Employee benefits expenses	189	168	173	527	555	666
	e) Depreciation and amortisation expenses (Refer Note 4)	30	24	66	95	208	250
	f) Power & Fuel	516	490	584	1,621	1,949	2,465
	g) Other Expenses	365	324	312	1,062	1,105	1,378
	Total Expenses	1,476	1,437	1,726	4,607	5,442	6,886
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(124)	(128)	(173)	(343)	(697)	(730)
4	Other Income	64	66	119	235	179	279
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(60)	(62)	(54)	(108)	(518)	(451)
6	Finance costs	1	1	-	3	2	3
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(61)	(63)	(54)	(111)	(520)	(454)
8	Exceptional Items - Expenses/ (Income)	-	-	750	-	750	743
9	Profit/ (Loss) from ordinary activities before tax	(61)	(63)	(804)	(111)	(1,270)	(1,197)
10	Tax Expense/(Credit)	-	-	(27)	-	(166)	(166)
11	Net Profit/(Loss) from ordinary activities after tax	(61)	(63)	(777)	(111)	(1,104)	(1,031)
12	Extra ordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit/(Loss) for the period	(61)	(63)	(777)	(111)	(1,104)	(1,031)
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	6,272	6,272	6,272	6,272	6,272	6,272
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,679
16.i	Earning/(Loss) Per Share (EPS) (Before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.10)	(0.10)	(1.24)	(0.18)	(1.76)	(1.64)
	(b) Diluted	(0.10)	(0.10)	(1.24)	(0.18)	(1.76)	(1.64)
16.ii	Earning/(Loss) Per Share (EPS) (After extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.10)	(0.10)	(1.24)	(0.18)	(1.76)	(1.64)
	(b) Diluted	(0.10)	(0.10)	(1.24)	(0.18)	(1.76)	(1.64)

Pankaj Chandra



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PART II Information for the quarter ended 31st December 2014							
	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685
	- Percentage of shareholding (%)	26.89	26.89	26.89	26.89	26.89	26.89
2	Promoters and Promoter Group - Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.11	73.11	73.11	73.11	73.11	73.11

S. No.	Particulars	3 months ended (31/12/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	Nil

Notes:

- As the Company's business activity falls within single primary business segment, viz. "Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 "Segment Reporting notified under section 133 of the Companies Act, 2013 are not applicable. Since the Company does not have material revenue emanating from outside India, hence disclosures relating to geographical segment is not considered.
- Previous period numbers have been reclassified/regrouped to conform to the current period classification
- Employee Benefits Expenses for the corresponding nine months ended December 31, 2013 include amount of Rs.11 lakh, as an expense on account of Voluntary Retirement Scheme.
- (a) Pursuant to notification of Schedule II to the Companies Act 2013 with effect from 1 April 2014, the Company has revisited the useful life of its fixed assets and depreciation for the quarter and nine months ended December 31, 2014 has been provided on the basis of the estimated useful lives of fixed assets which is either equal to or lower than the life prescribed under Schedule II. Accordingly, an amount of Rs. 139.83 lakhs has been adjusted against the accumulated profits in respect of those assets where useful life has already been exhausted and which have no residual life as at 1 April 2014.
- (b) The Company has initiated the process of componentisation of fixed assets as per the requirements of the Companies Act, 2013. Pending completion of the said exercise, no adjustments have been made in these unaudited financial results.
- An impairment provision of Rs.743 lakhs was made on certain Plant and Machinery during the previous year ended March 31, 2014 which has been disclosed as exceptional item.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 12, 2015. The Auditors of the company have carried out a limited review of above financial results.

Pankaj Choudhary



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- 7 The Board of Directors of the Company at its meeting held on November 13, 2014 had approved a proposal to delist the equity shares of the company from the stock exchange and had passed a resolution seeking the consent of the shareholders by way of a Postal Ballot and E-Voting. While the shareholders of the Company have passed the Special Resolution by Postal Ballot and E-Voting approving the delisting of the equity shares of the Company, the votes cast by the public shareholders in favour of the resolution did not aggregate two times the votes cast by the public shareholders against the said resolution. Hence the delisting of the equity shares could not be effected.

Place : Noida
Dated : February 12, 2015



For & on behalf of the Board of Directors


Pankaj Khandelwal
Managing Director
DIN:05161991

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